

# CARIBBEAN METAL PRODUCTS

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

ELEVEN MONTHS ENDED 31 MARCH 2004

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	Note	Share Capital \$'000	Share Premium \$'000	Capital Reserve \$'000	Retained Earnings \$'000	Total \$'000
<b>Eleven months ended</b>						
<b>31 March 2004 -</b>						
Balance at 1 May 2003		10,169	453	244,247	(250,118)	4,751
Disposal of subsidiary	18	-	-	(104,340)	137,584	33,244
Net profit		-	-	-	993	993
Balance at 31 March 2004		10,169	453	139,907	(111,541)	38,988
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<b>Year ended 30 April 2003 -</b>						
Balance at 1 May 2002 - (as previously stated)		10,169	453	269,002	(188,991)	90,633
Adoption of International Accounting Standards (note 21)		-	-	(24,755)	4,219	(20,536)
Balance at May 2002 as restated		10,169	453	244,247	(184,772)	70,097
Restated net loss for the year (note 21)		-	-	-	(65,346)	(65,346)
Balance at 30 April 2003		10,169	453	244,247	(250,118)	4,751
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