

# CARIBBEAN METAL PRODUCTS

## CONSOLIDATED BALANCE SHEET

31 MARCH 2004

	Note	GROUP		COMPANY	
		2004	2003	2004	2003
		30 April	30 April	30 April	30 April
		\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
NON-CURRENT ASSETS:					
Fixed assets	9	458	2,931	458	553
Investment property	10	70,097	154,162	70,076	71,880
		<u>70,555</u>	<u>157,093</u>	<u>70,534</u>	<u>72,433</u>
INTEREST IN SUBSIDIARIES:					
Shares at cost		-	-	2,490	2,662
CURRENT ASSETS:					
Receivables and prepayments	11	1,090	1,928	1,090	1,147
Taxation recoverable		215	931	216	-
Cash and bank balances		2,657	5,526	2,657	3,024
		<u>3,962</u>	<u>8,385</u>	<u>3,963</u>	<u>4,171</u>
		<u>74,517</u>	<u>165,478</u>	<u>76,987</u>	<u>79,266</u>
<b>EQUITY AND LIABILITIES</b>					
CAPITAL AND RESERVES:					
Share capital	12	10,169	10,169	10,169	10,169
Capital reserve	13	140,360	244,700	52,837	52,837
Retained earnings		(111,541)	(250,118)	(106,745)	(108,729)
		<u>38,988</u>	<u>4,751</u>	<u>(43,739)</u>	<u>(45,723)</u>
NON-CURRENT LIABILITIES:					
Interest in subsidiaries		-	-	85,818	86,088

Long term liability	14	-	114,949	-	-
Deferred tax liability	15	<u>22,267</u>	<u>20,753</u>	<u>22,267</u>	<u>20,753</u>
		<u>22,267</u>	<u>135,702</u>	<u>108,085</u>	<u>106,841</u>
CURRENT LIABILITIES:					
Payables and accruals	16	4,731	18,739	4,110	11,862
Short term borrowings	17	<u>8,531</u>	<u>6,286</u>	<u>8,531</u>	<u>6,286</u>
		<u>13,262</u>	<u>25,025</u>	<u>12,641</u>	<u>18,148</u>
		<u>74,517</u>	<u>165,478</u>	<u>76,987</u>	<u>79,266</u>
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Approved on behalf of the Board of Directors by:

Noel Levy  
Director

Stephen Holland  
Director

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