

# **CARIBBEAN METAL PRODUCTS**

## **REPORT OF THE AUDITORS**

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### **To the members of CMP Industries Limited**

We have audited the financial statements set out on pages 2 to 17 and have received all the information and explanations which we considered necessary. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, proper accounting records have been kept and the financial statements, which are in agreement therewith, give a true and fair view of the state of the group's affairs at 31 March 2004 and of the results of operations, changes in equity and cash flows of the group for the eleven months then ended and have been prepared in accordance with International Financial Reporting Standards and comply with the provisions of the Jamaican Companies Act.

BDO Jamaica  
Chartered Accountants

16 July 2004

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