

Year ended March 31, 2004

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revenue and expenses	-	-	-	-	-	225,189	133,202	358,391
Net profit for the year attributable to stockholders	-	-	2,846,499	-	-	-	-	2,846,499
Total recognised gains for the year	-	-	2,846,499	-	-	225,189	133,202	3,204,890
Dividends paid 26	-	-	(1,941,760)	-	-	-	-	(1,941,760)
Transfer of amount equivalent to intra-group capital distribution	-	-	(5,051,955)	-	5,051,955	-	-	-
Transfer tax on capital distribution	-	-	-	-	(378,904)	-	-	(378,904)
Deferred tax on reserves of subsidiaries in liquidation	-	-	(507,079)	-	-	-	-	(507,079)
Transfer of realised gains	-	-	1,164	-	(1,164)	-	-	-
Reserve's arising on the acquisition of minority shareholding in a subsidiary	-	-	80	-	-	-	-	80
Net movement for the year	-	-	(4,653,051)	-	4,671,887	225,189	133,202	377,227
Balances at March 31, 2004	121,360	-	4,939,876	-	4,746,900	-	310,078	3,874,204
								13,992,418

Recognised gains per ordinary stock unit for the year were 660.2c (2003:733.6c).

The accompanying notes form an integral part of the financial statements.

The Company

	Notes	Share capital \$'000	Revenue Unappropriated profits \$'000	Capital reserves Realised \$'000	Unrealised \$'000	Investment revaluation reserve \$'000	Total \$'000
Balances at March 31, 2002:							
As previously reported using previous Jamaica GAAP		121,360	693,337	90,867	209,049	-	1,114,613
Effect of adopting IFRS	24 (b)	-	1,514,517	(66,592)	(209,049)	78,061	1,316,937
As restated using IFRS		121,360	2,207,854	24,275	-	78,061	2,431,550
Change in fair value of investments, being net gains not recognised in the statement of revenue and expenses		-	-	-	-	5,559	5,559
Restated net profit for the year ended March 31, 2003		-	1,680,400	-	-	-	1,680,400
Total recognised gains for the year		-	1,680,400	-	-	5,559	1,685,959
Dividends paid	26	-	(2,427,200)	-	-	-	(2,427,200)
Net movement for the year		-	(746,800)	-	-	5,559	(741,241)
Balances at March 31, 2003	24 (a)	121,360	1,461,054	24,275	-	83,620	1,690,309

Change in fair value of investments, being					
total gains not recognised in the					
statement of revenue and expenses	-	-	-	-	96,971
Net profit for the year	-	638,426	-	-	6,368,426
Total recognized gains for the year	-	6,368,426	-	-	6,465,397
Transfer of amount equivalent to intra-group capital					
distribution less transfer tax	-	(4,673,051)	4,673,051	-	-
Dividends paid	26	(1,941,760)	-	-	(1,941,760)
Net movement for the year	-	(246,385)	4,673,051	96,971	4,523,637
Balances at March 31, 2004	121,360	1,214,669	4,697,326	-	6,213,946
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The accompanying notes form an integral part of the financial statements.
