

RADIO JAMAICA LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2004

	Note	2004 \$ '000	2003 \$ '000
Revenue		988,135	893,913
Direct costs		(346,092)	(307,357)
Gross Profit		642,043	586,556
Other operating income		10,960	10,482
Distribution costs		(181,668)	(168,329)
Administration expenses		(237,450)	(205,126)
Other operating expenses		(109,952)	(82,598)
Operating Profit	4	123,933	140,985
Finance income, net	6	5,750	36,263
Profit before Taxation		129,683	177,248
Taxation	7	(46,335)	(50,555)
NET PROFIT	8	83,348	126,693
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EARNINGS PER ORDINARY STOCK UNIT	10	\$0.29	\$0.49
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