

RADIO JAMAICA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Note	Share Capital	Unissued Shares	Share Premium	Retained Earnings	Total
		\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 April 2002, as restated	27	103,513	28,000	-	249,439	380,952
Net profit, as restated	27	-	-	-	126,693	126,693
Preference dividends		-	-	-	(3)	(3)
Share capital - bonus issue	21	25,873	-	-	(25,873)	-
Balance at 31 March 2003, as restated	27	129,386	28,000	-	350,256	507,642
Net profit		-	-	-	83,348	83,348
Preference dividends		-	-	-	(3)	(3)
Ordinary dividends	9	-	-	-	(16,041)	(16,041)
Issue of shares	21	14,374	(28,000)	23,688	(10,062)	-
Other		-	-	-	434	434
Balance at 31 March 2004		143,760	-	23,688	407,932	575,380