

RADIO JAMAICA LIMITED

COMPANY BALANCE SHEET

YEAR ENDED 31 MARCH 2004

	Note	2004 \$'000	2003 \$'000
Non-Current Assets			
Fixed assets	11	264,614	213,954
Investment in subsidiaries	12	20,052	20,052
Investment securities			
Available-for-sale	13	13,863	7,188
Retirement benefit assets	14	69,022	57,750
Long term receivable	16		2,950
Current Assets			
Inventories	17	12,872	14,805
Due from subsidiaries	24	50,431	8,870
Receivables	18	72,244	80,280
Cash and short term deposits	19	<u>38,256</u>	<u>107,509</u>
		173,803	211,464
Current Liabilities			
Payables	20	56,710	58,698
Taxation payable		5,938	1,013
Bank overdraft	19	<u>2,878</u>	<u>-</u>
		65,526	59,711
Net Current Assets		<u>108,277</u>	<u>151,753</u>
		478,778	453,647
		=====	=====
Stockholders' Equity			
Share capital	21	143,760	129,386
Unissued shares	21	-	28,000
Share premium	21	23,688	-

Retained earnings	8	<u>272,395</u>	<u>264,446</u>
		439,843	421,832
Non-Current			
Retirement benefit obligations	14	19,671	16,821
Deferred tax liabilities	15	17,623	13,664
Finance lease obligations	22	<u>1,641</u>	<u>1,330</u>
		478,778	453,647
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On behalf of the Board of Directors

J.A. Lester Spaulding
Chairman

Hector R. Dietrich
Director

