

DEHRING BUNTING & GOLDING LIMITED

Group Profit and Loss Account

Year ended March 31, 2004

	<u>Notes</u>	<u>2004</u> \$'000	<u>2003</u> \$'000 (Restated*)
Interest revenue		3,669,043	3,071,209
Interest expense		<u>(3,348,609)</u>	<u>(2,792,167)</u>
Net interest revenue		<u>320,434</u>	<u>(279,042)</u>
Other operating revenue:			
Fees		129,281	87,813
Foreign exchange trading gains		202,268	137,776
Lease income		7,703	8,170
Gain on sale of investments		526,045	235,564
Other revenue		<u>6,425</u>	<u>3,842</u>
		<u>871,722</u>	<u>473,165</u>
Other operating expenses:			
Staff costs	22	(415,200)	(255,893)
Provision for probable loan losses	5(d)	(15,062)	(109,177)
(Loss)/gain on disposal of property, plant and equipment		(261)	334
Negative goodwill on acquisition of Issa Trust written off		18,385	-

Goodwill written off	14	(4,465)	(4,465)
Other administration costs		<u>(227,946)</u>	<u>(140,649)</u>
		<u>(644,549)</u>	<u>(509,850)</u>
Profit before taxation	23	547,607	242,357
Taxation	24	<u>(9,012)</u>	<u>(2,939)</u>
		538,595	239,418
		=====	=====
Net profit for the year attributable to members	25		
Earnings per stock unit:	26		
basic		195 cents	94 cents
		=====	=====
diluted		185 cents	89 cents
		=====	=====

*See note 2(a)

The accompanying notes form an integral part of the financial statements
