

# Trinidad Cement Limited

## Consolidated Statement of Earnings

---

Thousands of Trinidad and Tobago dollars	Notes	Year Ended 31 December	
		2003	2002
<b>Revenue</b>	27	<u>1,155,671</u>	<u>1,131,814</u>
<b>Operating Profit</b>	3	263,956	246,674
Finance Costs - Net	4	<u>(90,709)</u>	<u>(86,336)</u>
<b>Profit Before Taxation</b>		173,247	160,338
Taxation	5	<u>(36,061)</u>	<u>(14,971)</u>
<b>Profit After Taxation</b>		137,186	145,367
Extraordinary Item	6	-	(11,107)
Minority Interest		<u>(15,745)</u>	<u>(15,798)</u>
<b>Profit Attributable To Shareholders</b>		<u>121,441</u>	<u>118,462</u>
		=====	=====
<b>Earnings Per Share - Basic and Diluted Before Extraordinary Item - cents</b>	7	<u>50</u>	<u>53</u>
<b>Earnings Per Share - Basic and Diluted After Extraordinary Item - cents</b>	7	<u>50</u>	<u>49</u>

---