

National Commercial Bank Jamaica Limited

Consolidated Statement of Changes in Shareholders' Equity

Year ended 30 September 2003

Banking					Share	Fair Value		
Retained					Share	Share	Redemption	and Other Loan
Loss Reserve	Earnings	Retained		Note	Capital	Premium	Reserve Fund	Reserves
Reserve	Fund	Reserve	Earnings	Total				
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 October 2001, as restated					1,973,410	4,453,752	450,000	328,969
360,419	530,000	911,897	1,881,532	10,889,979				
Currency translation differences								26,708
-	-	-	-	26,708	-	-	-	-
Unrealised gains/(losses) on available-for-sale investments, net of taxes								(45,445)
-	-	-	-	(45,445)	-	-	-	-
Reclassified and reported in profit								(70,710)
-	-	-	-	(70,710)	-	-	-	-
Net gains/(losses) not recognised in Consolidated Profit and Loss Account								(89,447)
-	-	-	-	(89,447)	-	-	-	-
Net profit, as restated								
-	-	-	1,478,407	1,478,407	-	-	-	-
Bonus issue of shares								
-	-	-	(43,353)	-	493,353	-	(450,000)	-

Dividends paid					-	-		
-	(340,413)	340,413						
Other					-	-		32,951
-			32,951					
Transfer from Loan Loss Reserve					-	-		-
(276,745)	-	-	276,745	-				
Transfer to Banking Reserve Fund					-	-		-
-	229,000	(229,000)						
Retained earnings capitalised					-	-		67,771
-	(67,771)							
Balance at 30 September 2002, as restated			43 (b)		2,466,763	4,453,752		- 340,244
83,674	759,000	911,897	2,956,147	11,971,477				
Currency translation differences					-	-		- 71,714
-				71,714				
Unrealised gains/(losses) on available-for-sale investments, net of taxes					-	-		- (669,670)
-				(669,670)				
Reclassified and reported in profit					-	-		- (48,031)
-				(48,031)				
Net gains/(losses) not recognised in Consolidated Profit and Loss Account					-	-		- (645,987)
-				(645,987)				
Net profit					-	-		-
-								
Dividends paid					-	-		-
-								
Bonus issue of shares in subsidiary					-	-		- 34,970
-								
Transfer from Loan Loss Reserve					-	-		-
(10,783)	-	-	10,783	-				
Transfer to Banking Reserve Fund					-	-		-
-	319,000	(319,000)						
Transfer to Retained Earnings Reserve					-	-		-
-		306,864	(306,864)					
Balance at 30 September 2003					2,466,763	4,453,752		- (270,773)
72,891	1,078,000	1,218,761	3,852,438	12,871,832				

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