

Lascelles, deMercado & Co. Limited

Group Statement of Changes in Stockholders' Equity

Year ended September 30, 2003

	Share capital (note 18) \$'000s	Reserves (note 19) \$'000s	Unappropriated profits \$'000s	Total \$'000s	
Balances at September 30, 2001:					
As previously reported	20,400	1,746,793	3,918,340	5,685,533	
The effect of first-time adoption of International Financial Reporting Standards (IFRS) - note 29	-	2,680,880	115,849	2,796,729	
As restated using IFRS	20,400	4,427,673	4,034,189	8,482,262	
Restated net profit attributable to members - note 29	-	-	1,144,266	1,144,266	(a)
Depreciation in fair value of investments	-	(68,811)	-	(68,811)	(a)
Released on sale of investments	-	(199,722)	-	(199,722)	(a)
Transfers, net	-	241,756	(241,756)	-	
Translation adjustment arising on consolidation of foreign subsidiaries	-	164,725	-	164,725	(a)
Bonus share issues in subsidiaries	-	38,000	(38,000)	-	
Dividends and distributions paid - note 24	-	-	(2,082)	(2,082)	
Balances at September 30, 2002 as restated using IFRS	20,400	4,603,621	4,896,617	9,520,638	
Net profit attributable to members	-	-	943,645	943,645	(a)
Appreciation in fair value of investments	-	258,885	-	258,885	(a)

Released on sale of investments	-	58,014	-	58,014 (a)
Transfers, net	-	(51,427)	51,427	
Translation adjustment arising on consolidation of foreign subsidiaries	-	577,549	-	577,549 (a)
Bonus share issues in subsidiaries	-	45,000	(45,000)	-
Dividends and distributions paid - note 24	-	-	(2,082)	(2,082)
Balances at September 30, 2003	20,400	5,491,642	5,844,607	11,356,649
=====				
Retained in the financial statements of:				
The company (including dividends received from subsidiaries)	20,400	2,832,657	1,740,181	4,593,238
The subsidiaries, net, including associated companies (accounted for on the equity basis)	-	2,658,985	4,104,426	6,763,411
Balances at September 30, 2003	20,400	5,491,642	5,844,607	11,356,649
=====				
The company (including dividends received from subsidiaries)	20,400	2,672,763	1,412,222	4,105,385
The subsidiaries, net, including associated companies (accounted for on the equity basis)	-	1,930,858	3,484,395	5,415,253
Balances at September 30, 2002	20,400	4,603,621	4,896,617	9,520,638
=====				

Recognised gains:

- (a) Total recognised gains for the year aggregated \$1,838,093,000 (2002: \$1,040,458,000).
(b) Recognised gains per ordinary stock unit for the year were \$19.15 (2002: \$10.84).
-