

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

Group Statement of Cash Flows

Year ended 30 June 2003

	Note	2003 \$' 000	2002 \$' 000
CASH RESOURCES WERE PROVIDED BY/(USED IN) :			
Operating activities			
Cash provided by/(used in) operating activities	26	25,079	(111,198)
Investing Activities			
Purchase of fixed assets		(57,478)	(95,204)
Proceeds from sale of theatres, net		-	169,590
Proceeds from sale of other fixed assets		835	85
Long term receivables advanced		-	(12,085)
Long term receivables received		2,892	1,547
Interest received		9,446	12,941
Dividend received		111	64
Cash (used in)/provided by investing activities		<u>(44,194)</u>	<u>76,938</u>
Financing Activities			
Shareholder's loan repaid		-	(7,318)
Long term loans received		52,995	-
Long term loans repaid		(7,818)	(4,286)
Interest paid		(6,048)	(3,827)
Capital distribution paid		-	(3,099)
Dividends paid		<u>(287)</u>	<u>-</u>

Cash provided by/(used in) financing activities		<u>38,842</u>	<u>(18,530)</u>
Increase/(decrease) in cash and cash equivalents		19,727	(52,790)
Cash and cash equivalents at beginning of year		<u>36,396</u>	<u>89,186</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	18	<u>56,123</u>	<u>36,396</u>
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