

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Company Statement of Changes in Equity**  
**Year ended 30 June 2003**

	Number of Shares '000	Share Capital \$'000	Capital Reserve \$'000	Investment Reserve \$'000	Fair Value Reserve \$'000	(Accumulated Deficit)/ Retained Earnings \$'000	Total \$'000
Balance at 1 July 2001 (Note 30)	1,437	1,437	31,864	162,633	354	(14,485)	181,803
Net profit (Note 30)	-	-	-	-	-	6,778	6,778
Increase in fair value of investments	-	-	-	-	486	-	486
Transfer of reserves realised on sale of property	-	-	119,600	162,633)	-	43,033	-
Capital distribution paid (Note 10)	-	-	(3,099)	-	-	-	(3,099)
<b>Balance at 30 June 2002 (Note 30)</b>	<b>1,437</b>	<b>1,437</b>	<b>148,365</b>	<b>-</b>	<b>840</b>	<b>35,326</b>	<b>185,968</b>
Net profit	-	-	-	-	-	2,512	2,512
Increase in fair value of investments	-	-	-	-	784	-	784
Dividends paid (Note 11)	-	-	-	-	-	(287)	(287)
<b>Balance at 30 June 2003</b>	<b>1,437</b>	<b>1,437</b>	<b>148,365</b>	<b>-</b>	<b>1,624</b>	<b>37,551</b>	<b>188,977</b>

