

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

Group Statement of Changes in Equity

Year ended 30 June 2003

	Number of Shares	Share Capital	Capital Reserve	Investment Reserve	Fair Value Reserve	Retained Earnings	Total
	'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2001 (Note 30)	1,437	1,437	50,184	162,633	1,245	3,937	219,436
Net profit (Note 30)	-	-	-	-	-	5,988	5,988
Increase in fair value of investments	-	-	-	-	858	-	858
Transfer of reserves realised on sale of property	-	-	119,600	(162,633)	-	43,033	-
Capital distribution paid (Note 10)	-	-	(3,099)	-	-	-	(3,099)
Balance at 30 June 2002 (Note 30)	1,437	1,437	166,685	-	2,103	52,958	223,183
Net profit	-	-	-	-	-	3,426	3,426
Increase in fair value of investments	-	-	-	-	1,700	-	1,700

Dividend paid (Note 11)

- - - - - (287) (287)

Balance at 30 June 2003

1,437 1,437 166,685 - 3,803 56,097 228,022
