Jamaica Broilers Group Limited

Group Balance Sheet

3 May, 2003

| | Note | 3 May 2003 \$' 000 | 27 April 2002 \$' 000 |
|----------------------|--------|--------------------------|-----------------------------|
| NET ASSETS EMPLOYED | | | |
| Fixed Assets | 10 | 1,688,252 | 1,686,219 |
| Goodwill | 11 | 10,254 | _ |
| Investments | 12 | 121,927 | 204,714 |
| Deferred Expenditure | 13 | 17,609 | 17,852 |
| Current Assets | | | |
| Inventories | 15 | 1,074,642 | 955 , 042 |
| Receivables | 16 | 1,043,822 | 667 , 021 |
| Affiliates | 17 (a) | _ | 13,199 |
| Taxation recoverable | | 778 | 1,612 |
| Cash and deposits | 18 | 285,096 | 271,325 |
| | | 2,404,338 | 1,908,199 |
| Current Liabilities | | | |

| Payables | 19 | 690 , 549 | 634 , 670 |
|---------------------------|-------|------------------|------------------|
| Affiliates | 17(a) | 691 | _ |
| Taxation payable | | 48,317 | 56,002 |
| Dividends payable | 20 | 66,817 | 59 , 964 |
| Bank overdrafts and short | | | |
| term loans | 21 | 326,008 | 343,194 |
| Current portion of long | | | |
| term liabilities | 24 | 175,314 | 58 , 391 |
| | | 1,307,696 | 1,152,221 |
| Net Current Assets | | 1,096,642 | 755 , 978 |
| | | 2,934,684 | 2,664,763 |
| | | ======== | ======== |
| FINANCED BY | | | |
| Share Capital | 22 | 513 , 976 | 428,313 |
| Capital Reserve | 23 | 961,574 | 910,166 |
| Retained Earnings | | 952 , 426 | 770 , 677 |
| - | | 2,427,976 | 2,109,156 |
| Long Term Liabilities | 24 | 501,563 | 555 , 607 |
| Minority Interest | | 5,145 | <u> </u> |
| | | 2,934,684 | 2,664,763 |
| | | ======== | ========= |

On behalf of the Board

R. Danvers Williams Director

Robert E. Levy Director