

Jamaica Broilers Group Limited

Company Balance Sheet

3 May, 2003

	Note	3 May 2003 \$'000	27 April 2002 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	10	1,144,092	1,121,198
Investments	12	121,124	198,037
Deferred Expenditure	13	16,064	16,671
Interest in Subsidiaries	14	1,127,221	910,208
Current Assets			
Inventories	15	813,448	683,471
Receivables	16	884,790	495,451
Affiliates	17 (a)	-	13,199
Cash and deposits	18	198,358	175,574
		<u>1,896,596</u>	<u>1,367,695</u>
Current Liabilities			
Payables	19	561,673	520,015
Affiliates	17 (a)	691	-
Taxation payable		45,915	51,808
Subsidiaries		313,034	55,805

Dividends payable	20	66,817	59,964
Bank overdrafts and short term loans	21	299,926	311,293
Current portion of long term liabilities	24	<u>145,759</u>	<u>30,309</u>
		<u>1,433,815</u>	<u>1,029,194</u>
Net Current Assets		<u>462,781</u>	<u>338,501</u>
		<u>2,871,282</u>	<u>2,584,615</u>
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FINANCED BY			
Share Capital	22	513,976	428,313
Capital Reserve	23	961,574	910,166
Retained Earnings		<u>952,426</u>	<u>770,677</u>
		<u>2,427,976</u>	<u>2,109,156</u>
Long Term Liabilities	24	<u>443,306</u>	<u>475,459</u>
		<u>2,871,282</u>	<u>2,584,615</u>
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On behalf of the Board

R. Danvers Williams **Director**

Robert E. Levy **Directors**