

# Jamaica Broilers Group Limited

## Auditors' Report

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To the Members of  
Jamaica Broilers Group Limited  
Kingston

### Auditors' Report

We have audited the financial statements set out on pages 1 to 27, and have received all the information and explanations which we considered necessary. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of certain subsidiaries resident outside of Jamaica, which reflect revenues outside the group of \$282,778,000 and \$275,631,000 for the years ended 3 May 2003 and 27 April 2002, respectively. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those subsidiaries is based solely on the report of the other auditors.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our examination and on the reports of the auditors of those subsidiaries not audited by us, proper accounting records have been kept and the financial statements, which are in agreement therewith, give a true and fair view of the state of affairs

of the group and the company as at 3 May 2003 and of the results of operations and cash flows of the group, and changes in equity of the group and the company for the year then ended, so far as concerns the members of the company, in accordance with Jamaican generally accepted accounting principles and comply with the provisions of the Jamaican Companies Act.

**PricewaterhouseCoopers**  
**Chartered Accountants**  
**Kingston, Jamaica**

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