

RADIO JAMAICA LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2003

	Note	Twelve months to 31 March 2003 \$'000	Fifteen months to 31 March 2002 \$'000
Turnover	3	893,913	852,261
Cost of sales		<u>(307,368)</u>	<u>(286,485)</u>
Gross Profit		586,545	565,776
Other operating income		10,606	6,915
Distribution costs		(173,433)	(172,144)
Administrative expenses		(210,428)	(241,411)
Other operating expenses		<u>(82,605)</u>	<u>(89,928)</u>
Operating Profit	4	130,685	69,208
Finance income, net	5	33,938	8,263
Exceptional item	6	<u>-</u>	<u>92,516</u>

Profit before Taxation		164,623	169,987
Taxation	7	<u>(45,795)</u>	<u>(7,091)</u>
NET PROFIT	8	<u>118,828</u>	<u>162,896</u>
		=====	=====
		cents	cents
EARNINGS PER ORDINARY STOCK UNIT	9	<u>44.44</u>	<u>60.93</u>
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