

RADIO JAMAICA LIMITED

COMPANY BALANCE SHEET

YEAR ENDED 31 MARCH 2003

	Note	2003 \$ '000	2002 \$ '000
NET ASSETS EMPLOYED			
Fixed Assets	11	213,954	76,787
Investments	12	20,863	20,893
Long Term Receivable	13	2,950	2,950
Current Assets			
Inventories	14	14,805	11,329
Due from subsidiaries	15	8,870	78,523
Receivables	16	80,280	88,056
Taxation recoverable		-	8,234
Short term investments	17	99,376	121,786
Cash at bank	18	8,133	573
		<u>211,464</u>	<u>308,501</u>
Current Liabilities			
Payables	19	53,715	45,958
Taxation payable		1,013	-
Current portion of finance lease obligations	24	4,534	3,846
Dividends payable	20	449	15,970
Bank overdraft	18	-	760
		<u>59,711</u>	<u>66,534</u>
Net Current Assets		<u>151,753</u>	<u>241,967</u>
		<u>389,520</u>	<u>342,597</u>
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FINANCED BY

Share Capital

21

129,386

103,513

Unissued Shares

22

28,000

28,000

Capital Reserve

23

3,494

3,494

Retained Earnings

227,310

203,309

388,190

338,316

Finance Lease Obligations

24

1,330

4,281

389,520

342,597

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On behalf of the Board of Directors

J.A. Lester Spaulding
Chairman

Hector R. Dietrich
Director
