

# MONTEGO FREEPORT LTD. and Its Subsidiaries

## CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2003

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	Note	2003 \$'000	2002 \$'000
<b>Turnover</b>		17,936	16,656
Other operating income		7,487	6,171
Administrative expenses		(9,392)	(8,506)
Other operating expenses		<u>(15,664)</u>	<u>(14,102)</u>
<b>Operating Profit</b>	3	367	219
Finance income	5	44,959	28,253
Exceptional items	6	<u>3,307</u>	<u>17,098</u>
<b>Profit before Taxation</b>		48,633	45,570
Taxation	7	<u>9,344</u>	<u>6,909</u>
Net Profit	8	39,289 =====	38,661 =====
<b>EARNINGS PER STOCK UNIT</b>	9	<b>CENTS</b> 6.98 =====	<b>CENTS</b> 6.87 =====

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