

# MONTEGO FREEPORT LTD. and Its Subsidiaries

## STATEMENT OF CHANGES IN EQUITY - THE COMPANY

YEAR ENDED 31 MARCH 2003

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	Note	Share Capital \$'000	Capital Reserve \$'000	Accumulated Losses \$'000	Total \$'000
Balance at 1 April 2001		281,533	303,183	(73,240)	511,476
Net profit			-	26,018	26,018
Transfer to capital reserve	16	<u>-</u>	<u>4,904</u>	<u>(4,904)</u>	<u>-</u>
<b>Balance at 31 March 2002</b>		281,533	308,087	(52,126)	537,494
Net profit		<u>-</u>	<u>-</u>	<u>28,111</u>	<u>28,111</u>
<b>Balance at 31 March 2003</b>		<u>281,533</u>	<u>308,087</u>	<u>(24,015)</u>	<u>565,605</u>

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