

# RADIO JAMAICA LIMITED

## CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2003

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	Note	Twelve months to 31 March 2003 \$'000	Fifteen months to 31 March 2002 \$'000
Turnover	3	893,913	852,261
Cost of sales		<u>(307,368)</u>	<u>(286,485)</u>
<b>Gross Profit</b>		586,545	565,776
Other operating income		10,606	6,915
Distribution costs		(173,433)	(172,144)
Administrative expenses		(210,428)	(241,411)
Other operating expenses		<u>(82,605)</u>	<u>(89,928)</u>
<b>Operating Profit</b>	4	130,685	69,208
Finance income, net	5	33,938	8,263
Exceptional item	6	<u>-</u>	<u>92,516</u>
<b>Profit before Taxation</b>		164,623	169,987

Taxation	7	<u>(45,795)</u>	<u>(7,091)</u>
<b>NET PROFIT</b>	8	118,828 =====	162,896 =====
<b>EARNINGS PER ORDINARY STOCK UNIT</b>	9	<b>cents</b> 44.44 =====	<b>cents</b> 60.93 =====

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