

RADIO JAMAICA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 MARCH 2003

	Share Capital	Unissued Shares	Capital Reserve	Retained Earnings	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 January 2001	51,767	28,000	3,494	129,691	212,952
Net profit	-	-	-	162,896	162,896
Share capital - bonus issue	51,746	-	-	(51,746)	-
Ordinary dividends	-	-	-	(15,522)	(15,522)
Preference dividends	-	-	-	(3)	(3)
Balance at 31 March 2002	103,513	28,000	3,494	225,316	360,323
Net profit	-	-	-	118,828	118,828
Share capital - bonus issue	25,873	-	-	(25,873)	-
Ordinary dividends	-	-	-	-	-
Preference dividends	-	-	-	(3)	(3)
Balance at 31 March 2003	129,386	28,000	3,494	318,268	479,148
