

RADIO JAMAICA LIMITED

COMPANY STATEMENT OF CHANGES IN EQUITY

FIFTEEN MONTHS ENDED 31 MARCH 2003

	<u>Share Capital</u>	<u>Unissued Shares</u>	<u>Capital Reserve</u>	<u>Retained Earnings</u>	<u>Total</u>
	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>
Balance at 1 January 2001	51,767	28,000	3,494	134,033	217,294
Net profit	-	-	-	136,547	136,547
Share capital - bonus issue	51,746	-	-	(51,746)	-
Ordinary dividends	-	-	-	(15,522)	(15,522)
Preference dividends	-	-	-	(3)	(3)
Balance at 31 March 2002	103,513	28,000	3,494	203,309	338,316
Net profit	-	-	-	49,877	49,877
Share capital - bonus issue	25,873	-	-	(25,873)	-
Ordinary dividends	-	-	-	-	-
Preference dividends	-	-	-	(3)	(3)
Balance at 31 March 2003	129,386	28,000	3,494	227,310	388,190
