

RBTT FINANCIAL HOLDINGS LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED MARCH 31, 2003

		Year Ended	
		31 March	
	Notes	2003	2002
		(\$'000)	(\$'000)
Interest income	22	\$2,249,360	\$2,364,647
Interest expense	22	<u>1,005,947</u>	<u>1,360,842</u>
Net Interest Income		1,243,413	1,003,805
Other income	23	<u>792,742</u>	<u>658,190</u>
Total Net Income		<u>2,036,155</u>	<u>1,661,995</u>
Operating expenses	24	1,213,873	982,742
Loan loss expense	4.3	151,273	109,888
Investment securities impairment expense	6.1	<u>7,454</u>	<u>43,823</u>
Total Non-interest Expenses		<u>1,372,600</u>	<u>1,136,453</u>
Operating Profit		663,555	525,542
Share of profits of associate companies and joint venture		<u>29,056</u>	<u>40,992</u>
Profit Before Taxation	25	692,611	566,534

Taxation	26	<u>107,421</u>	<u>75,367</u>
Profit After Taxation		585,190	491,167
Minority interest		<u>8,865</u>	<u>8,127</u>
Profit Attributable To Shareholders		<u>576,325</u>	<u>483,040</u>
Earnings Per Share		=====	=====
- Basic	27	\$1.69	\$1.42
		=====	=====
- Diluted	27	\$1.69	\$1.42
		=====	=====

The attached statements and notes set out on pages 21 to 52 form an integral part of these financial statements.