

# Kingston Wharves Limited

## Company Statement of Changes in Equity

Year ended 31 December 2003

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	Note	Share Capital	Share Premium	Capital Reserves	Asset Replacement/ Rehabilitation and Depreciation Reserves	Retained Earnings	Total
Balance at 1 January 2002, as restated	32	214,173	75,180	955,259	20,788	413,471	1,678,871
Transfer of net interest to asset replacement/rehabilitation and depreciation reserves	21 (i) (ii)	-	-	-	17,017	(17,017)	-
Net profit, as restated	32	-	-	-	-	128,121	128,121
Issue of shares	19	346	1,731	-	-	-	2,077
Dividends	11	-	-	-	-	(53,630)	(53,630)
Transfer to asset replacement/ rehabilitation and depreciation reserves	21 (i)	-	-	-	25,920	(25,920)	-
Transfer from asset replacement/ rehabilitation and depreciation reserves	20,21 (i) (ii)	-	-	25,920	(25,920)	-	-
Revaluation of fixed assets		-	-	14,786	-	-	14,786
Deferred taxation		-	-	4,967	-	-	4,967
Balance at 31 December 2002		214,519	76,911	1,000,932	37,805	445,025	1,775,192

Net interest on asset replacement/rehabilitation and depreciation reserves	21	(i) (ii)	-	-	-	37,594	(37,594)	-
Net profit for the year		9	-	-	-	-	97,646	97,646
Issue of shares		19	11	207	-	-	-	218
Dividends		11	-	-	-	-	(21,453)	(21,453)
Transfer to asset replacement/rehabilitation and depreciation reserves		21	(i)	-	-	-	16,470	(16,470)
Transfer from asset replacement/rehabilitation and depreciation reserves		20,21	(i) (ii)	-	-	16,470	(16,470)	-
Transfer of interest recovered from asset replacement/rehabilitation and depreciation reserves		21				(68,182)	68,182	-
Balance at 31 December 2003						<u>214,530</u>	<u>77,118</u>	<u>1,017,402</u>
						<u>7,217</u>	<u>535,336</u>	<u>1,851,603</u>

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