

# DEHRING BUNTING & GOLDING LIMITED

## Group Profit and Loss Account

Year ended March 31, 2003

---

	Notes	2003 (\$'000)	2002 (\$'000)
Interest revenue		3,071,209	1,917,670
Interest expense		<u>(2,792,167)</u>	<u>(1,714,759)</u>
Net interest revenue		<u>279,042</u>	<u>202,911</u>
Other operating revenue:			
Fees		87,813	94,700
Foreign exchange trading gains		137,776	70,455
Lease income		8,170	9,621
Gain on sale of investments		232,698	228,314
Other revenue		<u>3,842</u>	<u>3,149</u>
		<u>470,299</u>	<u>406,239</u>
Other operating expenses:			
Staff costs	20	(255,893)	(180,459)
Provision for probable loan losses		(64,629)	(89,077)
Gain/(loss) on disposal of			

fixed assets		334	235
Goodwill written off		(4,465)	(4,465)
Other administration costs		(175,001)	(152,638)
		<u>(499,654)</u>	<u>(426,874)</u>
Profit before taxation	21	249,687	182,276
Taxation	22	<u>-</u>	<u>2,060</u>
Net profit for the year attributable to members	23	<u>249,687</u>	<u>180,216</u>
Earnings per stock unit:	24		
Basic		<u>204 cents</u>	<u>148 cents</u>
Diluted		<u>196 cents</u>	<u>140 cents</u>

---