

# Caribbean Cement Company Limited

## Company Balance Sheet

31 December 2003

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	Notes	2003 \$ '000	Restated 2002 \$ '000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	2,368,440	2,170,446
Investments	12	103,010	103,010
Long-term receivable		-	470
Due from related company	16	336,289	-
Due from subsidiaries	13	733,748	737,748
		<u>3,541,487</u>	<u>3,011,674</u>
<b>Current assets</b>			
Inventories	14	920,882	930,764
Receivables and prepayments	15	124,922	78,778
Due from parent and related companies	16	56,197	18,271
Taxation recoverable		23,494	22,386
Cash and cash equivalents	17	45,212	173,404
		<u>1,170,707</u>	<u>1,223,603</u>
<b>Current liabilities</b>			
Bank advances	19	108,212	18,647
Payables and accruals	20	574,188	808,097
Due to parent and related companies	21	788,903	561,418
Current portion of long-term loans	22	5,806	82,932
		<u>1,477,109</u>	<u>1,471,094</u>
<b>Working capital deficit</b>		<u>(306,402)</u>	<u>(247,491)</u>

**Non-current liabilities**

Medium and long-term loans	22	8,985	-
Deferred tax liability	7	<u>405,591</u>	<u>228,175</u>
		<u>414,576</u>	<u>228,175</u>

**TOTAL NET ASSETS**

<u>2,820,509</u>	<u>2,536,008</u>
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**STOCKHOLDERS' EQUITY**

Share capital	24	425,569	425,569
Reserves		<u>1,752,089</u>	<u>1,353,813</u>
		<u>2,177,658</u>	<u>1,779,382</u>
Deferred gain	6	<u>642,851</u>	<u>756,626</u>
<b>COMPANY EQUITY</b>		<u>2,820,509</u>	<u>2,536,008</u>
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Brian Young  
Director

Judith Robinson  
Director

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