

Berger Paints Jamaica Limited

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED DECEMBER 31, 2003

	Notes	Share	Share	Revaluation	Proposed	Revenue Reserve	
		Capital	Premium	Reserves	Dividends	-Profit and Loss	Total
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at January 1, 2002 (as previously reported)		711,441	34,632	49,579	39,292	191,113	386,057
Effects of adopting IFRS	23						
- IAS 12 Income tax				(8,913)	-	9,135	222
- IAS 19 Employee benefits		-	-	-	-	(9,523)	(9,523)
- IAS 37 Provisions		-	-	-	-	1,305	1,305
- IAS 39 Financial instruments		-	-	213	-	(136)	77
Balance at January 1, 2002 as restated		71,441	34,632	40,879	39,292	191,894	378,138
Net profit for the year	23	-	-	-	-	89,768	89,768
Realised gain on disposal of available-for-sale investments		-	-	(213)	-	-	(213)
Deferred tax adjustment		-	-	200	-	-	200
Issue of bonus shares		35,720	-	-	-	(35,720)	-
Dividends approved at Annual General Meeting		-	-	-	(39,292)	-	(39,292)
Proposed dividends	10	-	-	-	44,820	(44,820)	-
Balance at December 31, 2002 as restated		107,161	341,632	40,866	44,820	201,122	428,601

Net profit for the year	-	-	-	-	86,358	86,358
Deferred tax adjustment	-	-	200	-	-	200
Dividends approved at Annual General Meeting	10	-	-	(44,820)	-	(44,820)
Interim dividends	10	-	-	-	(30,005)	(30,005)
Proposed dividends	10	-	-	43,162	(43,162)	-
Balance at December 31, 2003		<u>107,161</u>	<u>34,632</u>	<u>41,066</u>	<u>43,162</u>	<u>214,313</u>
		=====	=====	=====	=====	=====
