

Berger Paints Jamaica Limited

BALANCE SHEET AS AT DECEMBER 31, 2003

	<u>Notes</u>	<u>2003</u> \$'000	Restated <u>2002</u> \$'000
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment	3	102,529	105,498
Long-term receivables	4	273	34
Post employment benefits	11	3,441	-
		<u>106,243</u>	<u>105,532</u>
Current assets			
Due from fellow subsidiaries		1,164	-
Inventories	5	245,851	221,076
Accounts receivable and prepayments	6	184,749	172,238
Cash and bank deposits	7	122,846	120,951
		<u>554,610</u>	<u>514,265</u>
Total assets		<u>660,853</u>	<u>619,797</u>
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<u>EQUITY AND LIABILITIES</u>			
Shareholders' Equity			
Share capital	8	107,161	107,161
Share premium		34,632	34,632
Revaluation reserves	9	41,066	40,866
Proposed dividends	10	43,162	44,820
Revenue reserve			
Profit and loss account		<u>214,313</u>	<u>201,122</u>

		<u>440,334</u>	<u>428,601</u>
Non-current liabilities			
Post employment benefits	11	-	1,538
Deferred tax liabilities	12	7,663	5,649
Provisions	13	<u>4,100</u>	<u>3,876</u>
		<u>11,763</u>	<u>11,063</u>
Current liabilities			
Due to immediate parent company		37,896	29,828
Due to fellow subsidiary companies		-	7,733
Dividends payable		5,128	3,419
Accounts payable and accruals	14	136,098	117,294
Income tax payable		<u>29,634</u>	<u>21,859</u>
		<u>208,756</u>	<u>180,133</u>
Total equity and liabilities		<u>660,853</u>	<u>619,797</u>
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