

# The Jamaica Livestock Association Limited

## Company Balance Sheet

November 30, 2003

---

	Notes	2003 (\$'000)	2002 (\$'000)
Current Assets			
Cash		27,505	20,816
Accounts receivable	4, 24	28,698	19,981
Taxation recoverable		1,648	1,683
Inventories	5	96,102	58,270
Due from subsidiaries		6,726	-
		<u>160,679</u>	<u>100,750</u>
Current Liabilities			
Bank overdraft	6	42,234	30,000
Current maturities of long-term liabilities	10	411	1,734
Due to subsidiaries		6,574	4,357
Accounts payable	20, 24	60,385	29,911
Deferred income	2	2	105
		<u>109,626</u>	<u>66,107</u>
Net Current Assets		51,053	34,643
Investments	7	977	920
Interest in Subsidiaries	24	58,279	57,906
Long-Term Receivable		-	483
Fixed Assets	8	74,397	76,002
Pension Assets	19	32,687	31,568
		<u>217,393</u>	<u>201,522</u>
		=====	=====
Financed by:			
Stockholders' Net Equity			
Share capital	9(a)	57,456	57,456
Share premium		58,421	58,421
Capital reserves	9(b)	51,704	51,704
Investment revaluation reserve	9(c)	842	785
Retained earnings		24,773	17,419
		<u>193,196</u>	<u>185,785</u>
Long-Term Liabilities	10	1,145	1,611
Deferred Tax Liabilities	13	22,664	13,773
Post-Retirement Obligation	19	388	353
		<u>217,393</u>	<u>201,522</u>
		=====	=====

John Masterton  
Chairman

Henry J. Rainford  
Managing Director