

# The Jamaica Livestock Association Limited

## Changes in Shareholders' Equity

Year ended November 30, 2003

### The Group

	Share capital (\$'000) [note 9(a)]	Share premium (\$'000)	Capital reserves (\$'000) [note 9(b)]	Investment revaluation reserve (\$'000) [note 9(c)]	Retained earnings (\$'000)	Total (\$'000)
Balances at November 30, 2001:						
As previously reported using Jamaican GAAP	57,456	58,421	86,169	-	12,919	214,965
Effect of first-time adoption of International Financial Reporting Standards (IFRS) [note 25(a)]	-	-	(263)	1,595	9,873	11,205
As restated using IFRS	57,456	58,421	85,906	1,595	22,792	226,170
Restated net loss [note 25(b)]	-	-	-	-	(26)	(26)*
Transfer to retained earnings	-	-	(11,460)	-	11,460	-
Dividend (note 16)	-	-	-	-	(4,309)	(4,309)
Change in fair value of investment	-	-	-	84	-	84*
Balances at November 30, 2002 as restated [note 25(c)]	57,456	58,421	74,446	1,679	29,917	221,919
Net profit for the year	-	-	-	-	4,060	4,060*
Dividends (note 16)	-	-	-	-	(4,309)	(4,309)
Change in fair value of investment	-	-	-	(281)	-	(281)*
Balances as at November 30, 2003	57,456	58,421	74,446	1,398	29,668	221,389

### Retained in the financial statements of-

The company	57,456	58,421	51,704	842	24,773	193,196
Subsidiaries	-	-	22,742	556	4,895	28,193
November 30, 2003	57,456	58,421	74,446	1,398	29,668	221,389
The company	57,456	58,421	51,704	785	17,419	185,785
Subsidiaries	-	-	22,742	894	12,498	36,134
November 30, 2002	57,456	58,421	74,446	1,679	29,917	221,919

\*Total recognised gains for year \$3,779,000 (2002: \$58,000).

The accompanying notes form an integral part of the financial statements.