

# PEGASUS HOTELS OF JAMAICA LIMITED

## INTERIM STATEMENT

The Directors announced the following trading results of the Company for nine and three months ended 26 December 2002.

	<u>9 MONTHS TO DECEMBER 26,2002 UNAUDITED \$'000</u>	<u>9 MONTHS TO DECEMBER 27,2001 UNAUDITED \$'000</u>	<u>3 MONTHS TO DECEMBER 26,2002 UNAUDITED \$'000</u>	<u>3 MONTHS TO DECEMBER 27,2001 UNAUDITED \$'000</u>
<b>GROSS REVENUE</b>	358,637	321,887	114,143	103,028
Profit before Interest and Depreciation	54,545	38,185	11,567	10,785
Interest Charge/(Income)	305	2,403	297	800
Depreciation	38,334	39,682	11,445	13,217
Profit/(Loss) after Depreciation	16,252	(3,900)	419	(3,232)
Profit/(Loss) before Taxation	16,252	(3,900)	419	(3,232)
Net profit/(Loss) after Taxation	16,252	(3,900)	419	(3,232)
Earnings per Share on Net Profit/(Loss)	14.20 cents	(03.08 cents)	0.04 cents	(02.82 cents)

- 
- NOTES:- 1) The figures are unaudited and accounting policies remain as stated in the 2001/2002 Annual Accounts.  
 2) The earnings per stock unit are based on 114,444,181 ordinary stock units, which represents the number of ordinary stock units issued at the end of the year.

### PROFIT AND LOSS ACCOUNT

	3 months		9 months	
	26-Dec 2002 \$0	26-Dec 2001 \$0	26-Dec 2002 \$0	29-Dec 2001 \$0
Sales	112,034	106,396	350,988	314,747
Cost of sales	45,261	42,005	143,172	124,690
<b>Gross Profit</b>	60,679	59,490	207,816	190,057
Other Operating Income	2,110	1,645	7,650	7,140
Administration Expenses	12,009	11,570	38,083	35,800

Other Operating Expenses	23,500	10,323	87,716	80,237
<b>Operating Profit/(Loss)</b>	123	2,057	16,558	(1,498)
Finance (Expense)/Income	297	(800)	(350)	(24,032)
<b>NET (LOSS)/PROFIT</b>	420	1,257	16,253	(3,901)
<b>PROFIT/(LOSS) PER STOCK UNIT</b>	03.67 cents	1.09 cents	14.2 cents	(0.34) cents

---