

National Commercial Bank Jamaica Limited

Consolidated Profit and Loss Account

Year ended 30 September 2002

| | Note | 2002 \$'000 | Restated 2001 \$'000 |
|---|-------|-------------------|----------------------------|
| Net Interest Income and Other Income | | | |
| Income from loans | | 1,816,150 | 1,493,181 |
| Income from securities | | <u>10,481,583</u> | <u>10,873,711</u> |
| | 2 (e) | 12,297,733 | 12,366,892 |
| Interest expense | | <u>7,556,124</u> | <u>7,874,138</u> |
| Net interest income | | 4,741,609 | 4,492,754 |
| Exchange gains | | 745,017 | 369,347 |
| Fees and commissions | | 1,297,681 | 1,257,843 |
| Other operating income | | <u>120,377</u> | <u>45,735</u> |
| | | <u>6,904,684</u> | <u>6,165,679</u> |
| Non-Interest Expenses | | | |
| Staff costs | 3 | 2,739,625 | 2,552,278 |
| Other operating expenses | | <u>1,298,886</u> | <u>1,365,781</u> |
| | | 4,038,511 | 3,918,059 |
| Depreciation | | 290,997 | 404,470 |
| Deposit insurance premium | | <u>46,339</u> | <u>41,082</u> |
| | | <u>4,375,847</u> | <u>4,363,611</u> |
| Profit before Exceptional Items and Taxation | 4 | 2,528,837 | 1,802,068 |
| Exceptional items | 5 | <u>(319,551)</u> | <u>(1,322,460)</u> |
| Profit before Taxation and Extraordinary Items | | 2,209,286 | 479,608 |
| Taxation | 6 | <u>(186,001)</u> | <u>(36,608)</u> |

| | | | |
|--|----|------------------|-----------------|
| Minority interest in results of subsidiaries | | 2,023,285 | 443,000 |
| | | <u>(63,121)</u> | <u>(47,558)</u> |
| Profit after Taxation and before Extraordinary Items | | 1,960,164 | 395,442 |
| Extraordinary items | 7 | <u>-</u> | <u>(25,528)</u> |
| Net Profit Attributable to the Stockholders of National Commercial Bank Jamaica Limited | 8 | <u>1,960,164</u> | <u>369,914</u> |
| | | ===== | ===== |
| EARNINGS PER STOCK UNIT | 10 | | |
| Before extraordinary items | | \$0.79 | \$0.16 |
| | | ===== | ===== |
| After extraordinary items | | \$0.79 | \$0.15 |
| | | ===== | ===== |
