

National Commercial Bank Jamaica Limited

Statement of Cash Flows

Year ended 30 September 2002

	Note	2002 \$'000	2001 \$'000
Cash Flows from Operating Activities	23	<u>2,930,212</u>	<u>(4,332,837)</u>
Cash Flows from Investing Activities			
Investments		1,620,078	1,860,972
Loans and advances		(6,451,238)	(325,365)
Securities purchased under agreements to resell		1,598,799	(2,464,485)
Additions to fixed assets, net		<u>(1,197,857)</u>	<u>(217,048)</u>
Net cash used in investing activities		<u>(4,430,218)</u>	<u>(1,145,926)</u>
Cash Flows from Financing Activities			
Deposits and current accounts of customers		5,151,867	5,679,854
Drawdowns under credit card and cash advance securitization arrangements		1,521,582	4,105,026
Repayments under credit card and cash advance securitization arrangements		(918,446)	-
Obligations under repurchase agreements		(3,954,303)	(4,380,556)
Dividends paid		<u>340,415</u>	<u>-</u>
Net cash provided by financing activities		<u>1,460,285</u>	<u>5,404,324</u>
Net decrease in cash and cash equivalents		(39,721)	(74,439)
Cash and cash equivalents at beginning of year		<u>13,339,493</u>	<u>13,413,932</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	2 (g)	<u>13,299,772</u> =====	<u>13,339,493</u> =====
