

National Commercial Bank Jamaica Limited

Statement of Changes in Equity

Year ended 30 September 2002

Total	Share Capital	Share Premium	Share Redemption Reserve Fund	Capital Reserve	Banking Reserve Fund	Retained Earnings Reserve	Retained Earnings
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 October 2000	5,701,000	106,453	-	208,228	518,000	1,361,897	381,685
8,277,263							
Net profit	-	-	-	-	-	-	77,951
77,951							
Effects of the Scheme of Arrangement	(3,727,590)	3,892,515	450,000	411,293	-	(450,000)	-
576,218							
Capital distribution (98,671)	-	-	-	(98,671)	-	-	-
Transfers	-	-	-	-	12,000	-	(12,000)
-							
Surplus on revaluation of fixed assets	-	-	-	12,207	-	-	-
12,207							
Gain on revaluation of subsidiaries	-	-	-	220,231	-	-	-
<u>220,231</u>							

Balance at 30 September 2001	1,973,410	3,998,968	450,000	753,288	530,000	911,897	447,636
9,065,199							
Net profit	-	-	-	-	-	-	1,529,655
1,529,655							
Bonus issue of shares	493,353	-	(450,000)	-	-	-	(43,353)
-							
Dividends paid	-	-	-	-	-	-	(340,415)
(340,415)							
Transfers	-	-	-	-	229,000	-	(229,000)
-							
Gain on revaluation of subsidiaries	-	-	-	523,319	-	-	-
<u>523,319</u>							
Balance at 30 September 2002	2,466,763	3,998,968	-	1,276,607	759,000	911,897	1,364,523
10,777,758							

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