

National Commercial Bank Jamaica Limited

Balance Sheet

30 September 2002

	Note	2002 \$ '000	2001 \$ '000
ASSETS			
Cash Resources			
Cash on hand and at Bank of Jamaica	11	7,431,904	7,788,594
Fixed deposits and balances with other banks and financial institutions		5,867,868	5,550,899
Cheques and other instruments in the course of collection		523,830	765,243
		<u>13,823,602</u>	<u>14,104,736</u>
Investments			
Government of Jamaica securities and other investments	12	50,617,422	52,455,163
Investments in subsidiaries		2,385,108	1,694,035
		<u>53,002,530</u>	<u>54,149,198</u>
Securities Purchased Under Agreements to Resell		2,528,592	4,127,391
Loans and Advances Less Provision for Losses	14	15,077,114	8,155,989
Customers' Liability on Ex-Im Bank Discount		163,791	223,310
Customers' Liability on Acceptances, Guarantees, Indemnities and Credits		2,119,505	1,787,193
Other Assets	15	2,693,193	3,624,686
Fixed Assets	16	2,405,985	1,478,897
		<u>91,814,312</u>	<u>87,651,400</u>
		=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY			

Deposits and Other Liabilities

Deposits and current accounts of customers		63,394,551	58,242,684
Amounts due to other banks and financial institutions		2,319,997	1,198,718
Cheques and other instruments in the course of payment		823,566	772,729
Taxation		139,942	-
Other liabilities	17	<u>2,643,848</u>	<u>3,926,367</u>
		69,321,904	64,140,498
Liability on Ex-Im Bank Discount		163,791	223,310
Liability on Acceptances, Guarantees, Indemnities and Credits		2,119,505	1,787,193
Obligations Under Repurchase Agreements		4,375,871	8,330,174
Obligations Under Credit Card and Cash Advance Securitization Arrangements	18	5,055,483	4,105,026
Stockholders' Equity			
Share capital	21	<u>2,466,763</u>	<u>1,973,410</u>
Share premium		3,998,968	3,998,968
Share redemption reserve fund		-	450,000
Capital reserve	22	1,276,607	753,288
Banking reserve fund	24	759,000	530,000
Retained earnings reserve	25	911,897	911,897
Retained earnings		<u>1,364,523</u>	<u>447,636</u>
		10,777,758	9,065,199
		<u>91,814,312</u>	<u>87,651,400</u>
		=====	=====
