

National Commercial Bank Jamaica Limited

Consolidated Statement of Cash Flows

Year ended 30 September 2002

	Note	2002 \$'000	2001 \$'000
Cash Flows from Operating Activities	23	<u>3,853,854</u>	<u>(7,811,958)</u>
Cash Flows from Investing Activities			
Investments		(1,610,819)	(3,072,397)
Loans and advances		(6,452,650)	(303,665)
Securities purchased under agreements to resell		(1,792,666)	407,747
Additions to fixed assets, net		<u>(1,245,759)</u>	<u>(67,128)</u>
Net cash used in investing activities		<u>(11,101,894)</u>	<u>(3,035,443)</u>
Cash Flows from Financing Activities			
Deposits and current accounts of customers		5,013,205	6,713,774
Drawdowns under credit card and cash advance securitization arrangements		1,521,582	4,105,026
Repayments under credit card and cash advance securitization arrangements		(918,446)	-
Dividends paid		(340,413)	-
Promissory notes and certificates of participation		396,347	(3,404,866)
Policyholders' liabilities		919,055	460,927
Obligations under repurchase agreements		669,733	2,913,898
Minority interest in subsidiaries		<u>(121,870)</u>	<u>(61,701)</u>
Net cash provided by financing activities		<u>7,139,193</u>	<u>10,727,058</u>
Net decrease in cash and cash equivalents		(108,847)	(120,343)
Cash and cash equivalents at beginning of year		<u>13,498,651</u>	<u>13,618,994</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	2 (g)	<u>13,389,804</u>	<u>13,498,651</u>
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