

National Commercial Bank Jamaica Limited

Consolidated Statement of Changes in Equity

Year ended 30 September 2002

	Share Capital	Share Premium	Share Redemption Reserve Fund	Capital Reserve	Banking Reserve Fund	Retained Earnings Reserve	Retained Earnings
Total	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
\$'000							
Balance as at 1 October 2000	5,701,000	561,237	-	959,972	521,974	1,361,897	195,428
9,301,508							
Net profit	-	-	-	-	-	-	369,914
369,914							
Effects of the Scheme of Arrangement	(3,727,590)	3,892,515	450,000	(614,925)	-	(450,000)	-
(450,000)							
Capital distribution	-	-	-	(98,671)	-	-	-
(98,671)							
Withholding tax	-	-	-	-	-	-	(2,577)
(2,577)							
Transfers	-	-	-	87,061	12,000	-	(99,061)
-							
Translation gains	-	-	-	18,174	-	-	-
18,174							
Goodwill arising on consolidation	-	-	-	(79,247)	-	-	-
(79,247)							
Decrease on revaluation of							

investments	-	-	-	(6,109)	-	-	-
(6,109)							
Other	-	-	-	12,207	-	-	-
<u>12,207</u>							
Balance at 30 September 2001	1,973,410	4,453,752	450,000	278,462	533,974	911,897	463,704
9,065,199							
Net profit	-	-	-	-	-	-	1,960,164
1,960,164							
Dividends paid	-	-	-	-	-	-	(340,413)
(340,413)							
Bonus issue of shares	493,353	-	(450,000)	-	-	-	(43,353)
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Transfers	-	-	-	50,000	229,000	-	(279,000)
-							
Translation gains	-	-	-	26,708	-	-	-
26,708							
Reserve arising on consolidation	-	-	-	17,579	-	-	-
17,579							
Increase on revaluation of investments	-	-	-	48,521	-	-	-
<u>48,521</u>							
Balance at 30 September 2002	2,466,763	4,453,752	-	421,270	762,974	911,897	1,761,102
10,777,758							

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