

# THE PALACE AMUSEMENT COMPANY (1921) LIMITED

## Group Balance Sheet

30 June 2002

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	Note	2002 \$'000	2001 \$'000
<b>NET ASSETS EMPLOYED</b>			
<b>Fixed Assets</b>	10	204,139	127,931
<b>Long Term Receivable</b>	11	6,265	-
<b>Investment Property</b>	12	-	164,840
<b>Other Investments</b>	13	188	188
<b>Current Assets</b>			
Inventories	15	9,927	11,913
Accounts receivable	16	15,644	11,578
Taxation recoverable		5,161	3,840
Deposits	17	37,289	84,102
Cash		4,238	9,062
		<u>72,259</u>	<u>120,495</u>
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	18	41,695	162,774
Current portion of long term liabilities	22	4,286	4,286
Bank overdraft	19	5,131	3,978
		<u>51,112</u>	<u>171,038</u>
<b>Net Current Assets/(Liabilities)</b>		<u>21,147</u>	<u>(50,543)</u>
		<u>231,739</u>	<u>242,416</u>
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**FINANCED BY**

<b>Share Capital</b>	20	1,437	1,437
<b>Capital Reserve</b>	21	166,685	50,184
<b>Investment Reserve</b>		-	162,633
<b>Retained Earnings</b>		<u>52,441</u>	<u>5,470</u>
		220,563	219,724
<b>Long Term Liability</b>	22	11,071	15,357
<b>Shareholder's Loan</b>	23	-	7,318
<b>Minority Interest in Subsidiaries</b>		<u>105</u>	<u>17</u>
		231,739	242,416
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**On behalf of the Board of Directors**

Douglas Graham      Director  
Lloyd Alberga      Director

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