

# THE PALACE AMUSEMENT COMPANY (1921) LIMITED

## Company Balance Sheet

30 June 2002

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	Note	2002 \$'000	2001 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	10	106,358	22,272
Long Term Receivable	11	6,265	-
Investment Property	12	-	164,840
Other Investments	13	653	653
Subsidiary Companies	14	48,598	57,529
<b>Current Assets</b>			
Inventories	15	9,301	11,197
Accounts receivable	16	15,642	11,576
Taxation recoverable		5,033	3,712
Deposits	17	37,289	84,102
Cash		3,747	8,604
		<u>71,012</u>	<u>119,191</u>
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	18	33,728	156,919
Current portion of long term liabilities	22	4,286	4,286
Bank overdraft	19	5,131	3,978
		<u>43,145</u>	<u>165,183</u>
<b>Net Current Assets/(Liabilities)</b>		<u>27,867</u>	<u>(45,992)</u>
		<u>189,741</u>	<u>199,302</u>
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<b>FINANCED BY</b>			
Share Capital	20	1,437	1,437
Capital Reserve	21	148,365	31,864

Investment Reserve		-	162,633
Retained Earnings/(Accumulated Deficit)		<u>28,868</u>	<u>(19,307)</u>
		178,670	176,627
Long Term Liability	22	11,071	15,357
Shareholder's Loan	23	<u>-</u>	<u>7,318</u>
		<u>189,741</u>	<u>199,302</u>
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