

National Commercial Bank Jamaica Limited

Profit and Loss Account

Year ended 30 September 2002

	Note	2002 \$'000	2001 \$'000
Net Interest Income and Other Income			
Income from loans		1,808,081	1,476,809
Income from securities		7,447,544	8,228,268
	2 (e)	<u>9,255,625</u>	<u>9,705,077</u>
Interest expense		5,426,036	5,932,559
Net interest income		<u>3,829,589</u>	<u>3,772,518</u>
Exchange gains		708,622	346,047
Fees and commissions		1,229,963	1,079,745
Other operating income		<u>72,946</u>	<u>132,859</u>
		<u>5,841,120</u>	<u>5,331,169</u>
Non-interest Expenses			
Staff costs	3	2,527,731	2,382,702
Other operating expenses		1,136,623	1,156,662
Depreciation		270,768	383,141
Deposit insurance premium		<u>46,339</u>	<u>41,082</u>
		<u>3,981,461</u>	<u>3,963,587</u>
Profit before Exceptional Items and Taxation	4	<u>1,859,659</u>	<u>1,367,582</u>
Exceptional items	5	<u>(173,883)</u>	<u>(1,289,631)</u>
Profit before Taxation		<u>1,685,776</u>	<u>77,951</u>
Taxation	6	<u>(156,121)</u>	<u>-</u>
NET PROFIT		<u>1,529,655</u>	<u>77,951</u>
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