

PEGASUS HOTELS OF JAMAICA LIMITED

INTERIM STATEMENT

The Directors announced the following trading results of the Company for three (3) months ended June 27, 2002.

	<u>3 MONTHS TO JUNE 27, 2002 UNAUDITED \$'000</u>	<u>3 MONTHS TO JUNE 28, 2001 UNAUDITED \$'000</u>
GROSS REVENUE	124,633	116,408
Profit before Interest and Depreciation	24,805	19,297
Depreciation	13,445	13,246
Profit before Depreciation	10,769	5,301
Profit before Taxation	10,769	5,301
Net Profit	10,769	5,301
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Earnings per Share (on Profit/(Loss))	CENTS 09.41	CENTS 04.63

- NOTES:-**
- 1) The figures are unaudited and accounting policies remain as stated in the 2001/2002 Annual Accounts.
 - 2) The earnings per stock unit are based on 114,444,181 ordinary stock units, which represents the number of ordinary stock units issued at the end of the year.
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