

Radio Jamaica Limited

Statement of Consolidated Cash Flows

31 March 2002

	31 March 2002 \$'000	31 December 2000 \$'000
CASH RESOURCES WERE (USED IN)/PROVIDED BY:		
Operating Activities		
Net profit	162,896	41,325
Items not affecting cash resources:		
Depreciation	40,281	34,920
Profit on disposal of fixed assets	(93,105)	-
	<u>110,072</u>	<u>76,245</u>
Changes in non-cash working capital components:		
Inventories	(19,449)	(361)
Receivables	(6,567)	(30,529)
Payables	13,856	(3,079)
Taxation	(14,583)	2,183
	<u>(26,743)</u>	<u>(31,786)</u>
Cash provided by operations	<u>83,329</u>	<u>44,459</u>
Investing Activities		
Proceeds from sale of fixed assets	93,683	-
Purchase of fixed assets	(55,076)	(44,578)
Cash provided by/(used in) investing activities	<u>38,607</u>	<u>(44,578)</u>
Financing Activities		
Loan repaid	(16,101)	(8,092)

Loan received	-	8,965
Finance lease obligations, net	3,525	560
Dividends paid	(9,313)	(1,035)
Cash (used in)/ provided by financing activities	<u>(21,889)</u>	<u>398</u>
Increase in net cash and cash equivalents	100,047	279
Net cash and cash equivalents at beginning of period	<u>26,036</u>	<u>25,757</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>126,083</u>	<u>26,036</u>
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