

PEGASUS HOTELS OF JAMAICA LIMITED 2001

Profit and Loss Account

Year ended 31 March 2002

	Note	2002 \$'000	2001 \$'000
Sales	3	421,163	350,696
Cost of sales		<u>(174,897)</u>	<u>(153,300)</u>
Gross Profit		246,266	197,396
Other operating income		7,867	3,848
Administration expenses		(137,826)	(118,501)
Other operating expenses		<u>(128,811)</u>	<u>(117,374)</u>
Operating Loss	4	(12,504)	(34,631)
Finance (expense)/income, net	6	<u>(252)</u>	<u>1,147</u>
NET LOSS		<u>(12,756)</u>	<u>(33,484)</u>
		=====	=====
LOSS PER STOCK UNIT	8	<u>\$ (0.11)</u>	<u>\$ (0.29)</u>
		=====	=====