

Montego Freeport Limited

Consolidated Balance Sheet

31 March 2002

	Note	2002 \$'000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	11	422,108	433,653
Deferred Expenditure	12	12,060	11,088
Current Assets			
Receivables		<u>12,187</u>	<u>27,147</u>
Taxation recoverable		12,729	12,617
Cash and deposits	13	<u>216,716</u>	<u>171,969</u>
		241,632	211,733
Current Liabilities			
Payables		<u>16,694</u>	<u>36,080</u>
Taxation payable		1,381	-
		<u>18,075</u>	<u>36,080</u>
Net Current Assets		<u>223,557</u>	<u>175,653</u>
		657,725	620,394
		=====	=====
FINANCED BY			
Share Capital	14	281,533	281,533
Capital Reserve	15	398,448	392,804
Accumulated Losses	9	<u>(37,592)</u>	<u>(70,609)</u>
		642,389	603,728
Related Company	17	13,482	16,075

Parent Corporation

18

1,854

591

657,725
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620,394
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