

Montego Freeport Limited

Company Balance Sheet

31 March 2001

	Note	2002 \$'000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	11	343,518	352,931
Deferred Expenditure	12	12,060	11,088
Current Assets			
Receivables		<u>10,132</u>	<u>26,517</u>
Taxation recoverable		12,509	12,509
Cash and deposits	13	<u>213,375</u>	<u>168,296</u>
		<u>236,016</u>	<u>207,322</u>
Current Liabilities			
Payables		<u>13,691</u>	<u>28,007</u>
Taxation payable		<u>1,381</u>	<u>-</u>
		<u>15,072</u>	<u>28,007</u>
Net Current Assets		<u>220,944</u>	<u>179,315</u>
		<u>576,522</u>	<u>543,334</u>
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FINANCED BY			
Share Capital	14	281,533	281,533
Capital Reserve	15	308,087	303,183
Accumulated Losses	9	<u>(52,126)</u>	<u>(73,240)</u>
		<u>537,494</u>	<u>511,476</u>

Subsidiaries	16	26,978	16,344
Related Companies	17	10,017	12,610
Parent Corporation	18	2,034	2,904
		<u>576,522</u>	<u>543,334</u>
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