

Cable & Wireless Jamaica Limited

Group Balance Sheet

March 31, 2002

	Notes	<u>2002</u> <u>\$'000</u>	<u>2001</u> <u>\$'000</u> (Restated)
FIXED ASSETS	8	36,217,471	35,003,001
INVESTMENTS	9	145,264	145,556
DEFERRED EXPENDITURE	10	161,266	337,648
CURRENT ASSETS			
Cash resources		2,961,160	3,035,022
Accounts receivable	11	3,585,518	2,896,035
Due from related companies		52,839	104,677
Inventories		695,705	823,172
Current portion of deferred expenditure	10	<u>1,106,613</u>	<u>1,737,888</u>
		<u>8,401,835</u>	<u>8,596,794</u>
CURRENT LIABILITIES			
Bank overdraft, unsecured		24,754	32,269
Accounts payable	12	6,520,762	6,693,807
Current portion of loans	14	2,544,782	2,836,225
Taxation		1,489,597	104,833
Due to ultimate parent company		1,905,392	1,549,848
Due to related companies		50,115	43,781

Dividends proposed	7	<u>2,154,434</u>	<u>2,151,661</u>
		<u>14,689,836</u>	<u>13,412,424</u>
NET CURRENT LIABILITIES		(6,288,001)	(4,815,630)
LOANS	14	(4,227,590)	(4,910,651)
DEFERRED TAXATION		<u>(2,447,130)</u>	<u>(3,141,731)</u>
		<u>23,561,280</u>	<u>22,618,193</u>
Financed by:		=====	=====
STOCKHOLDERSEQUITY			
Share capital	15	14,748,628	12,782,144
Capital reserve	16	2,223,539	2,348,753
Retained earnings		<u>6,589,113</u>	<u>7,487,296</u>
		<u>23,561,280</u>	<u>22,618,193</u>
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On behalf of the Board

Director-

Patrick H. O. Rousseau, O. J.

Director

Errald Miller, J. P.

The accompanying notes form an integral part of the financial statements.
