

# Cable & Wireless Jamaica Limited

## Company Balance Sheet

March 31, 2002

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	Notes	<u>2002</u> <u>\$'000</u>	<u>2001</u> <u>\$'000</u> (Restated)
FIXED ASSETS	8	35,979,285	34,803,038
INTEREST IN SUBSIDIARIES	2 (h)	12,268,940	12,245,057
INVESTMENTS	9	145,264	145,556
DEFERRED EXPENDITURE	10	161,266	337,648
CURRENT ASSETS			
Cash resources		2,809,561	2,906,674
Accounts receivable	11	3,519,256	2,855,908
Due from related companies		85,511	136,867
Inventories		693,162	820,839
Current portion of deferred expenditure	10	<u>1,106,613</u>	<u>1,737,888</u>
		<u>8,214,103</u>	<u>8,458,176</u>
CURRENT LIABILITIES			
Bank overdraft, unsecured		24,754	32,269
Accounts payable	12	6,390,293	6,627,071
Current portion of loans	14	2,544,782	2,836,225
Taxation		1,489,597	104,833
Due to ultimate parent company		1,894,609	1,538,786
Due to related companies		50,115	43,781
Dividends proposed	7	<u>2,154,434</u>	<u>2,151,661</u>
		<u>14,548,584</u>	<u>13,334,626</u>

NET CURRENT LIABILITIES		(6,334,481)	(4,876,450)
DUE TO SUBSIDIARIES	13	(11,984,274)	(11,984,274)
LOANS	14	(4,227,590)	(4,910,651)
DEFERRED TAXATION		<u>(2,447,130)</u>	<u>(3,141,731)</u>
		<u>23,561,280</u>	<u>22,618,193</u>
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Financed by:			
STOCKHOLDERS'EQUITY			
Share capital	15	14,748,628	12,782,144
Capital reserve	16	6,855,266	6,958,799
Retained earnings		<u>1,957,386</u>	<u>2,877,250</u>
		<u>23,561,280</u>	<u>22,618,193</u>
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On behalf of the Board

Director-,  
Patrick H. O. Rousseau, O. J.

Director  
Errald Miller, J. P.

The accompanying notes form an integral part of the financial statements.

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