

Cable & Wireless Jamaica Limited

Statement of Changes in Stockholders' Equity

Year ended March 31, 2002

	<u>Share capital</u> \$'000s (note 15)	<u>Capital reserve</u> \$'000s (note 16)	<u>Retained earnings</u> \$'000s	<u>Total</u> \$'000s
The Group:				
Balances at April 1, 2000 - as previously reported	10,956,124	4,951,011	12,627,075	28,534,210
Prior period adjustments [note 2(a)]	<u>-</u>	<u>(2,824,454)</u>	<u>(4,908,189)</u>	<u>(7,732,643)</u>
Balances at April 1, 2000 - restated	10,956,124	2,126,557	7,718,886	20,801,567
Net profit attributable to stockholders	-	-	3,906,190	3,906,190
Dividends (note 7)	-	-	(2,151,661)	(2,151,661)
Bonus issue of shares	1,826,020	-	(1,826,020)	-
Revaluation surplus	-	58,498	-	58,498
Unrealised translation adjustment on consolidation	-	3,599	-	3,599
Transfer to capital reserve from retained earnings, net	<u>-</u>	<u>160,099</u>	<u>(160,099)</u>	<u>-</u>
Balances at March 31, 2001 - as restated	<u>12,782,144</u>	<u>2,348,753</u>	<u>7,487,296</u>	<u>22,618,193</u>
Balances at April 1, 2001 - as previously reported	12,782,144	237,506	13,244,681	26,264,331
Prior period adjustments [note 2(a)]	<u>-</u>	<u>2,111,247</u>	<u>(5,757,385)</u>	<u>(3,646,138)</u>
Balances at April 1, 2001 - restated	12,782,144	2,348,753	7,487,296	22,618,193
Net profit attributable to stockholders	-	-	3,095,746	3,095,746

Dividends (note 7)	-	-	(2,154,434)	(2,154,434)
Bonus issue of shares	1,966,484	-	(1,966,484)	-
Unrealised translation adjustment on consolidation	-	1,775	-	1,775
Transfer to retained earnings from capital reserve, net	-	(126,989)	126,989	-
Balances at March 31, 2002	<u>14,748,628</u>	<u>2,223,539</u>	<u>6,589,113</u>	<u>23,561,280</u>
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The Company:

Balances at April 1, 2000 - as previously reported	10,956,124	9,516,715	8,061,371	28,534,210
Prior period adjustments [note 2(a)]	<u>-</u>	<u>(2,824,454)</u>	<u>(4,908,189)</u>	<u>(7,732,643)</u>

Balances at April 1, 2000 - restated	10,956,124	6,692,261	3,153,182	20,801,567
Net profit attributable to stockholders	-	-	3,861,848	3,861,848
Dividends (note 7)	-	-	(2,151,661)	(2,151,661)
Bonus issue of shares	1,826,020	-	(1,826,020)	-
Revaluation surplus - buildings	-	58,498	-	58,498
Increment on revaluation of subsidiaries	-	47,941	-	47,941
Transfer to capital reserve from retained earnings, net	-	160,099	(160,099)	-
Balances at March 31, 2001 - restated	<u>12,782,144</u>	<u>6,958,799</u>	<u>2,877,250</u>	<u>22,618,193</u>
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Balances at April 1, 2001 - as previously reported	12,782,144	4,847,552	8,634,635	26,264,331
Prior period adjustments [note 2(a)]	<u>-</u>	<u>2,111,247</u>	<u>(5,757,385)</u>	<u>(3,646,138)</u>

Balances at April 1, 2001 - restated	12,782,144	6,958,799	2,877,250	22,618,193
Net profit attributable to stockholders	-	-	3,073,638	3,073,638
Dividends (note 7)	-	-	(2,154,434)	(2,154,434)
Bonus issue of shares	1,966,484	-	(1,966,484)	-
Increment on revaluation of subsidiaries	-	23,883	-	23,883
Transfer to retained earnings from capital reserve, net	-	(127,416)	127,416	-
Balances at March 31, 2002	<u>14,748,628</u>	<u>6,855,266</u>	<u>1,957,386</u>	<u>23,561,280</u>
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Total recognised net gains for the year aggregated \$3,097,521,000 (2001: \$3,968,287,000) for the group and the company.